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HUD Guidance on Monetizing the Tax Credit; New REALTOR® Benefits

NAR held its first-ever Real Estate Summit during the Midyear Legislative Meetings in May. The event was a resounding success. Please take a few minutes to watch the video and listen to what top government officials and industry experts had to say about the challenges we are facing.

http://www.realtor.org/meetings_and_expo/midyear_and_trade_expo/real_estate_summit

As a direct result of the Summit, NAR has made progress on two critical issues: improving the short-sale process and HUD's efforts to monetize the first-time homebuyer tax credit. President McMillan's latest podcast includes updates on both topics. Please listen and send to your fellow members.

http://www.realtor.org/about_nar/presidents_report/podcast_archive/mcmillan_hudguidelines_20090602

Public Policy wasn't the only hot news from NAR in May. They also unveiled two great new member benefits.

First, the REALTORS® Federal Credit Union opened its "doors" and already has nearly 1,000 members. I encourage all REALTORS® to join today for low rates on auto loans and very competitive returns on savings.

<http://www.REALTORSFCU.org>

Second, NAR is now offering REALTORS® Core Health Insurance. This guaranteed-acceptance, limited medical insurance program is being offered at an affordable price for members in most states who are under the age of 65. Plans start as low as \$70 per month and you have the freedom to choose your doctor and hospital.

<https://secure.sas-it.com/realtorcore/launch.aspx?roi>

Again, these are just a few of the ways NAR continues to work on your behalf. For updates on all of NAR's efforts on the legislative and regulatory front – and for the latest on the Right Tools, Right Now program – please visit Realtor.org today.

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